

# Tariffs for Private Banking services

English

HSBC Private Bank (Suisse) SA

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**HSBC**  
Private Banking

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# Advisory mandates

Through our advisory services you will benefit from expert advice on potential investment opportunities, access to research, market insights, portfolio monitoring and investment recommendations to keep your portfolio on track and aligned with your investment objectives. You will receive a personalised service tailored to your financial and personal circumstances, ability to take risks, investment objectives and expectations on projected return. Alongside your dedicated Relationship Manager and Investment Counsellor, you will have access to a team of specialists and will benefit from the strategic, tactical and thematic views of our Global Investment Committee to help you build a portfolio specifically aligned to your objectives. Even when we are not instructed to make investment decisions on your behalf, we can provide guidance to help you develop an asset allocation strategy and investment guidelines. With our comprehensive, consultative approach, we develop an awareness of your financial circumstances and tailor an approach to your needs.

## Prism Advisory Solutions

The Advice and custody fee calculation is based on the total assets held on the account. These fees are calculated on a monthly basis (5 business days before the end of the calendar month) and debited quarterly. Please note that these fees are based on a portfolio level and therefore will exclude assets in any discretionary management mandates or single asset advisory solutions.

## Advice fees

	Prism Advisory		Prism Advisory Plus		Prism Advisory Total	
Value CHF	Standard <sup>1</sup>	All-in <sup>4</sup>	Standard <sup>1</sup>	All-in <sup>4</sup>	Standard <sup>1</sup>	All-in <sup>4</sup>
5m-10m	0.35%	0.90%	0.45%	1.10%	0.60%	1.20%
10m-20m	0.30%	0.80%	0.40%	1.00%	0.55%	1.10%
20m-50m	0.25%	0.70%	0.35%	0.90%	0.50%	1.00%
50m-100m	0.15%	0.50%	0.25%	0.70%	0.35%	0.80%
100m and above	0.10%	0.40%	0.20%	0.60%	0.30%	0.70%

## Custody fees<sup>1,5</sup>

	Non-Alternatives	Alternatives <sup>6</sup>	Physical precious metals
Annual fee	0.35%	0.60%	0.55%

## Transaction fees<sup>2</sup>

With the exception of the All-in fee model, where the transaction fee is included in the all-in fee, a transaction fee is charged on each transaction. This amount is calculated based on the value of the transaction. Depending on your service level, you will benefit from a discount ranging between 10% and 30% of the standard pricing conditions. A transaction might be subject to additional charges (e.g., stamp duty, stock market tax, etc) which are not included in the transaction fee and which do not benefit from any discount.

- ◆ All transactions fees in All-in fee structure: transaction fees are included
- ◆ All transactions fees in Prism Advisory – Standard structure: transaction fees are reduced by 10%
- ◆ All transactions fees in Prism Advisory Plus – Standard structure: transaction fees are reduced by 20%
- ◆ All transactions fees in Prism Advisory Total – Standard structure: transaction fees are reduced by 30%

## Notes:

1. Minimum fees

For advice fees:

In case the account value is below CHF5m, the Bank applies an advice fee of 50bps with a minimum fee as per the following table (fees in CHF):

Prism Advisory		Prism Advisory Plus		Prism Advisory Total	
Standard	All-in <sup>3</sup>	Standard	All-in <sup>3</sup>	Standard	All-in <sup>3</sup>
17'500	45'000	22'500	55'000	30'000	60'000

For custody fees:

On accounts in the standard pricing model with assets below CHF 5m, the Bank applies a minimum custody fee of 0.35% on non-alternative investments and 0.60% on alternative investments.

2. Transaction fees:

Please refer to sections 3, 4 & 5 for more details of the transaction fees. For the avoidance of any doubt, the following do not benefit from a discount: (i) FX brokerage fees, (ii) Metals and rates brokerage fees, (iii) Third party brokerage fees, (iv) Options and futures charges, (v) OTC transactions/derivatives margin,

(vi) Structuring fee for structured products, (vii) Initial transaction fee for private markets and real estate deals, (viii) Banking fees (eg cheques, transfers etc)

3. For investments in private markets and real estate deals, the advice fees of Prism Advisory Total apply.

4. All-in:

Includes: (i) Advice fee, (ii) Custody fee (except physical precious metals), (iii) Asset transaction fees (e.g., securities trading commission, fund brokerage) and (iv) Account maintenance fee.

Excludes: (i) FX brokerage fees, (ii) Metals and rates brokerage fees, (iii) Third party brokerage fees, (iv) Options and futures charges, (v) OTC transactions/derivatives margin, (vi) Structuring fee for structured products, (vii) Initial transaction fee for private markets and real estate deals, (viii) Banking fees (eg cheques, transfers etc), (ix) Swiss stamp duty and stock market tax.

5. Custody fees:

For custody accounts without market value, the Bank applies an annual fee of CHF 200. The charges included in the custody fee are:

- Collection of coupons and dividends Corporate actions:
  - Exchange, stock splits, stock dividends
  - Conversion of bonds into shares
  - Capital increases
  - Redemption of bonds
- Swiss and foreign custody

6. Alternatives include hedge funds, private markets and real estate

## Examples

### Standard fees

If you have eligible assets of CHF 20m at the end of the month in a Standard Advisory Plus mandate, the Bank will apply an advice fee of 0.35% and a custody fee of 0.35% (0.60% on any Alternatives positions). If you invest in any securities, the Bank will apply a reduction of 20% on the standard transaction commission.

If the value of the eligible assets decreases to CHF 19m, you would move to the next standard advice fee tier (applicable to accounts between CHF 10m and CHF 20m) and would pay an increased standard advice fee of 0.40%. The custody fee of 0.35% and the reduction of 20% on securities transaction commission will remain.

### All-in fees

If you have eligible assets of CHF 20m at the end of the month in an all-in Advisory Plus mandate, the Bank will apply an advisory fee of 0.90% which will include the advice fee, the custody fee, the asset transaction fees (e.g., securities trading commission, fund brokerage) and the account maintenance fee.

## Single Assets Classes Advisory Solutions

The all-in-fee is calculated based on assets held in the single advisory portfolio solution as per the end of each calendar month and are debited on a quarterly basis.

<b>Emerging and Developed Market Fixed Income Advisory Portfolio</b>	<b>all-in fee</b>
Up to CHF 10m	1.20%
CHF 10m - CHF 25m	1.00%
CHF 25m - CHF 50m	0.85%
CHF 50m and above	0.75%

Minimum investment CHF 5 million

<b>Alternatives Advisory Portfolio</b>	<b>all-in fee</b>
Up to CHF 50m	1.35%
CHF 50m - CHF 100m	1.10%
CHF 100m and above	0.85%

Minimum investment CHF 20 million

<b>Structured Product Advisory Portfolio</b>	<b>all-in fee</b>
Equities	1.20%
Fixed Income	0.70%

This all-in fee comprises all commissions/fees for:

- ◆ Securities transactions
- ◆ Fiduciary deposits
- ◆ Structuring and transaction fees for Structured Products (only included in the all-in fee of the Structured Product Advisory Solution)
- ◆ Coupon and dividend collection
- ◆ Corporate actions:
  - Exchange, stock splits, stock dividends
  - Conversion of bonds into shares
  - Capital increases
  - Redemption of bonds
- ◆ Securities administration and custody
- ◆ Account maintenance

Charges not included in the all-in fee are:

- ◆ Transactions fee on options and futures (up to 1.50% for options and CHF 60 per contract for futures)
- ◆ Foreign brokerage (up to 2.00%)
- ◆ Stock exchange fees or governmental taxes (subject to change), for example, Swiss stamp duty (0.075% for Swiss securities, 0.15% for foreign securities)
- ◆ OTC transactions/derivatives margin (0.10%)
- ◆ Foreign exchange and precious metals OTC transactions/derivatives margin (0.10%)
- ◆ Structuring and transaction fees for Structured Products (2.50% and only included in the all-in fee of the Structured Product Advisory Solution)
- ◆ Initial Transaction Fee for Real Estate and Private Equity Funds and Club Deals (up to 1.00% and not applicable to the Structured Product Mandates)
- ◆ Banking fees (e.g., cheques, transfers, etc)

# Discretionary mandates

By selecting a Discretionary management mandate, you entrust the Bank with the management of your assets deposited in a designated sub-account on a discretionary basis. Our investment experts create customised portfolios across all traditional and alternative asset classes, while taking into account your investment and asset-allocation objectives, as well as your ability to take risks. Your discretionary portfolio may incorporate a mix of HSBC or third-party solutions across the spectrum of asset classes - domestic, international and emerging market fixed income and equities, as well as alternative investments - based on your individual needs.

## Discretionary Mandates

The all-in fee for Discretionary management mandates is a formula intended for clients who have entrusted the bank with a discretionary management mandate. The fee is calculated based on the total assets in the discretionary portfolio as per the end of each calendar month (5 business days before the end of the calendar month) and is debited on a quarterly basis.

## Active Multi-Asset Solution (AMS)

Account Value CHF	Up to 2m	From 2m to 5m	From 5m to 10m	From 10m to 20m	From 20m and above
Conservative	1.05%	0.95%	0.85%	0.75%	0.65%
Moderate	1.15%	1.05%	0.95%	0.85%	0.75%
Growth	1.25%	1.15%	1.05%	0.95%	0.85%
Growth Plus	1.35%	1.25%	1.15%	1.05%	0.95%

## Core Multi-Asset Solution (CMS)

Account Value CHF	Up to 2m	From 2m to 5m	From 5m to 10m	From 10m to 20m	From 20m and above
Preservation	0.90%	0.80%	0.70%	0.60%	0.50%
Conservative	0.95%	0.85%	0.75%	0.65%	0.55%
Moderate	1.00%	0.90%	0.80%	0.70%	0.60%
Growth	1.05%	0.95%	0.85%	0.75%	0.65%
Growth Plus	1.10%	1.00%	0.90%	0.80%	0.70%

Minimum investment: CHF 750'000

## Single Asset Strategies (SAS)

### Equity

Global Equity	1.90%
Global Equity High Dividend	1.90%
Pan European Equity	1.90%
US Equity	1.90%
Emerging Market High Conviction Equity	1.90%
Asia Equity	1.90%
China Equity	1.90%

Minimum investment: CHF 1 million

### Fixed Income

Global Fixed Income Short Term Investment Grade	0.50%
Global Fixed Income Investment Grade	1.00%
Global Fixed Income Freestyle	1.00%

Minimum investment: CHF 3 million

EM and DM High Income	1.05%
Emerging Markets Fixed Income Investment Grade	1.50%
Emerging Markets Fixed Income Freestyle	1.50%
Sukuk	0.75%

Minimum investment: CHF 5 million

Global Fixed Income High Yield	1.05%
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Minimum investment: CHF 10 million

Please be advised that all mandates with limitations will be priced identically to their equivalent conventional mandate.

Fixed Maturity – Term 2023	0.50%
Fixed Maturity – Term 2024	0.50%
Floating Rate Notes	0.50%

Minimum investment: CHF 10 million

## SIS Optimal Strategies

### SIS Optimal I/II Strategies

Account Value USD/CHF/EUR	Up to 2m	From 2m to 10m	From 10m to 20m	From 20m and above
Fixed Income	0.95%	0.80%	0.70%	0.60%
Preservation	1.15%	1.00%	0.90%	0.80%
Conservative	1.30%	1.15%	1.05%	0.95%
Balanced	1.45%	1.30%	1.20%	1.10%
Growth	1.60%	1.45%	1.35%	1.25%
Aggressive	1.75%	1.60%	1.50%	1.40%
Equities	1.90%	1.80%	1.70%	1.60%

### SIS Optimal I/II Strategies

Account Value GBP	Up to 1.3m	From 1.3m to 6.6m	From 6.6m to 13.2m	From 13.2m and above
Fixed Income	0.95%	0.80%	0.70%	0.60%
Preservation	1.15%	1.00%	0.90%	0.80%
Conservative	1.30%	1.15%	1.05%	0.95%
Balanced	1.45%	1.30%	1.20%	1.10%
Growth	1.60%	1.45%	1.35%	1.25%
Aggressive	1.75%	1.60%	1.50%	1.40%
Equities	1.90%	1.80%	1.70%	1.60%

### SIS Building Blocks

Global Short Duration Fixed Income	0.80%
Global Fixed Income	0.80%
Global Opportunistic Fixed Income	0.80%
US Core Fixed Income	0.80%
UK Core Fixed Income	0.80%
Euro Credit Fixed Income	0.80%
Euro Government Bond Fixed Income	0.80%

US High Yield Fixed Income	0.90%
Emerging Markets Fixed Income	0.90%
Global Managed Volatility Equities	1.80%
Global Equities	1.80%
US Large Companies Equities	1.80%
US Small Companies Equities	1.80%
UK Equities	1.80%
Europe ex-UK Equities	1.80%
Pan European Small Companies Equities	1.80%
Japanese Equities	1.80%
Pacific Basic ex-Japan Equities	1.80%
Emerging Markets Equities	1.80%
Minimum investment CHF 1 million	

### **Tailored investment profile**

Tailored investment profile	2.5%
Minimum investment CHF 25 million	

### **Alternative Discretionary Mandate**

Up to CHF 20m	1.10%
CHF 20m and above	0.85%

Minimum investment CHF 5 million

This all-in fee comprises the following fees:

- ◆ Discretionary management mandate
- ◆ Securities transactions
- ◆ Options on securities/currencies
- ◆ Fiduciary deposits
- ◆ Coupon and dividend collection
- ◆ Corporate actions
  - Exchange, stock splits, stock dividends
  - Conversion of bonds into shares
  - Capital increases
  - Redemption of bonds
- ◆ Securities administration and custody
- ◆ Swiss and foreign custody
- ◆ Account maintenance

Charges not included in the all-in fee are:

- ◆ Foreign brokerage (up to 2%)

- ◆ Stock exchange fees or governmental taxes (subject to change), for example Swiss stamp duty (0.075% for Swiss securities, 0.15% for foreign securities)
- ◆ Foreign exchange and precious metals OTC transactions/derivatives margin (0.10%)

### **Example**

If you invest CHF 4m in a Core Multi-Asset Solution (CMS) Moderate mandate, the Bank will apply a discretionary fee of 0.90% on the CHF 4m. This all-in fee includes the discretionary management fee, the custody fee, the asset transaction fees (e.g., securities trading commission, fund brokerage), the options, the fiduciary deposits, coupon and dividend fees, some corporate actions (as per above description) and the account maintenance fee.

If the value of the investment increases to CHF 6m you would move to the next fee tier (applicable to investments between CHF 5m and CHF 10m) and would pay a reduced fee of 0.80%.

# Non-Managed accounts

Our non-managed solution is a service that is restricted to execution of trades only. While you will benefit from our trade execution, custody and securities administration services, we will not provide you with any investment advice or recommendations. The execution of any transaction instructed on your behalf will therefore be carried out on an “execution-only” basis and we will not assess whether any transaction is suitable for you in view of your financial and personal circumstances, ability to take risks, investment objectives or investment knowledge/experience. The Bank will not follow the development of your assets and you won’t be informed in case your assets’ investment potential changes.

## Non-Managed Account - All-in fee

The all-in fee for non-managed accounts (execution-only) is calculated based on the total assets held on the account as per the end of each calendar month and is debited quarterly.

All-in fee for non-managed account	1.20%
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Minimum annual fee: CHF 36'000 per annum

This all-in fee comprises all commissions/fees for:

- ◆ Securities transactions
- ◆ Fiduciary deposits
- ◆ Coupon and dividend collection
- ◆ Corporate actions:
  - Exchange, stock splits, stock dividends
  - Conversion of bonds into shares
  - Capital increases
  - Redemption of bonds
- ◆ Swiss and foreign custody
- ◆ Account maintenance

Charges not included in the all-in fee are:

- ◆ Transaction fees for options and futures (up to 1.50% for options and CHF 60 per contract for futures)
- ◆ Foreign brokerage (up to 2%)
- ◆ Stock exchange fees or governmental taxes, for example Swiss stamp duty (0.075% for Swiss securities, 0.15% for foreign securities)
- ◆ OTC transactions/derivatives margin (0.10%)
- ◆ Foreign exchange and precious metals OTC transactions/derivatives margin (0.10%)
- ◆ Initial Transaction Fee for Real Estate and Private Equity Funds and Club Deals (up to 1.00%)
- ◆ Banking fees (e.g., cheques, transfers etc)

## Non-Managed Account - Standard fee

### Custody Service Fee

The custody fee is calculated based on the total assets held on the account as per the end of each calendar month and is debited quarterly.

	Non-Alternatives	Alternatives	Physical precious metals
Annual fee	0.35%	0.60%	0.55%

Minimum annual fee: CHF 1'200

Annual fee for custody accounts without market value CHF 200

Alternatives include alternative investments, private equities and real estate

### Charges included in this fee are:

- ◆ Collection of coupons and dividends Corporate actions:
  - Exchange, stock splits, stock dividends
  - Conversion of bonds into shares
  - Capital increases
  - Redemption of bonds
- ◆ Swiss and foreign custody

### Transaction fees

Transaction fees are calculated and charged at the time of the transaction. These fees vary depending on the amount invested, the complexity of the product and the cost of market execution.

### Mutual funds

Up to CHF 50'000	1.75%
From CHF 50'001 to CHF 100'000	1.50%
From CHF 100'001 to CHF 150'000	1.35%
From CHF 150'001 to CHF 200'000	1.30%
Over CHF 200'000	1.25%

Minimum fee per transaction: CHF 200

HSBC Group "Money Market" investment funds	0.1875%
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Minimum fee per transaction: CHF 200

### Alternative investments (Hedge funds)

Up to CHF 50'000	2.00%
From CHF 50'001 to CHF 100'000	1.75%
From CHF 100'001 to CHF 250'000	1.50%
Over CHF 250'000	1.25%

Minimum fee per transaction: CHF 500

No commission is applied to switches from one HSBC Group fund to another. Swiss stamp duty (0.15% to 0.30%) is charged separately.

### Private Equities & Real Estate

Initial transaction fee	1.00% for all commitments
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Fee debited on the first Capital Call

## Equities and ETFs

	Switzerland	USA/EU	Other countries
Up to CHF 50'000	1.00%	1.75%	2.00%
From CHF 50'001 to CHF 100'000	0.75%	1.50%	1.75%
From CHF 100'001 to CHF 250'000	0.55%	1.25%	1.50%
From CHF 250'001 to CHF 500'000	0.35%	1.00%	1.25%
Above CHF 500'000	0.25%	0.75%	1.00%

Foreign brokerage fees are included.

Minimum fee per transaction: CHF 200.

Swiss stamp duty: 0.075% for Swiss securities, and 0.15% for foreign securities.

## Bonds

Up to CHF 50'000	1.00%
From CHF 50'001 to CHF 100'000	0.95%
From CHF 100'001 to CHF 150'000	0.85%
From CHF 150'001 to CHF 200'000	0.75%
From CHF 200'001 to CHF 250'000	0.65%
From CHF 250'001 to CHF 500'000	0.45%
Above CHF 500'000	0.35%

Minimum fee per transaction: CHF 200.

Swiss stamp duty: 0.075% for Swiss securities, and 0.15% for foreign securities.

## Listed options

Fee calculated on premium amount. The fee is applied on a cumulative basis, based on each relevant tranche of the transaction.

Premium on a cumulative basis in CHF (or countervalue)	Fee <sup>1</sup>
Up to 50'000	1.50%
From 50'001 to 100'000	1.25%
From 100'001 to 200'000	0.85%
From 200'001 to 500'000	0.55%
Over 500'000	0.30%

Minimum fee: CHF 300.

Third-party fees not included.

## Listed futures

The fee is applied on a cumulative basis, based on each relevant tranche of the transaction.

Per number of contracts on a cumulative basis	Pool A	Pool B	Pool C
Up to 10	CHF 25.00	CHF 50.00	CHF 60.00
From 11 to 25	CHF 10.00	CHF 25.00	CHF 30.00
From 26 to 100	CHF 7.50	CHF 10.00	CHF 20.00
Above 100	CHF 5.00	CHF 7.50	CHF 15.00

Minimum fee: CHF 150 each way.

Third party fees not included.

Pool A: eMini Futures, 3-Month Libor Futures.

Pool B: EUREX, Euronext NYSE-Liffe, HKFE, CME Nikkei, Bond Futures.

Pool C: CME Equity, Commodities, Other.

## Treasury bills, certificates of deposit, short term papers

Up to CHF 5'000'000	0.375% per annum
From CHF 5'000'001 to CHF 10'000'000	0.25% per annum
Above CHF 10'000'000	0.20% per annum

Minimum investment CHF 1 million

Minimum commission per transaction: CHF 200.

The commission varies depending on the value of the deposit and is calculated pro-rata based on the duration

If other conditions are applied, the foreign brokerage will be debited at a standard tariff according to the type of product and market.

## OTC Derivatives

When entering into OTC derivative transactions, the Bank charges a spread. The maximum amount varies depending of the category of instrument you trade. The table hereafter provides additional information on the applicable range of spreads.

	Minimum	Maximum
Rates & Credit Products (IRS, CCS, Swaption, Cap, Floor & CDS)	0.05% p.a. calculated on the contract notional	The maximum rate applied equals the lower of 0.5% p.a. or 20% of the swap rate calculated on the contract notional
Equity Accumulator/Decumulator	0.05% calculated on the maximal contract notional	1% calculated on the maximal contract notional
OTC Equity Options		
◆ Zero cost	0.05 % on max. contract notional	1% on max. contract notional
◆ Client paying premium	5% on premium paid by client	50% on premium paid by client
◆ Client receiveing premium	5% on premium received from counterparty	50% on premium received from counterparty

## Structured Products

For the issuance of Structured Products, the Bank charges a structuring fee which is calculated on the contract notional.

	Maximum
Funded Products (for all asset classes)	Tenor < 1.5 year
	1.50%
	Tenor > or = 1.5 year
	1% p.a. capped at 3.50%

## Secondary market

For structured products traded on the secondary market, the Bank charges a transaction fee based on the tariff applicable to bonds.

## Dual Currency Deposit

Fixed fee	1.5% per transaction
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Structuring fee expressed in % of the contract notional and included in the issue price. Minimum structuring fee per transaction: CHF 200.

## Fiduciary Deposits

The commission for fiduciary deposits varies depending on the value of the deposit and is calculated pro-rata based on the duration. This is debited when the deposit matures or closes. These fees are outlined below.

### Fiduciary time-deposits placed within and outside the HSBC Group

Up to CHF 1'000'000	0.50% per annum
From CHF 1'000'001 to CHF 5'000'000	0.375% per annum
From CHF 5'000'001 to CHF 10'000'000	0.25% per annum
Above CHF 10'000'000	0.20% per annum

Minimum fiduciary commission: CHF 200 debited at maturity.

Minimum term of deposit: 7 days.

Minimum amount per deposit: CHF 100'000 or equivalent in foreign currency.

Penalty fees on fiduciary deposits cancellations or amendments: USD 250 + net Interest (if applicable).

### Fiduciary call deposits (48-hour notice)

Up to CHF 1'000'000	0.50% per annum
From CHF 1'000'001 to CHF 3'000'000	0.375% per annum
From CHF 3'000'001 to CHF 10'000'000	0.3125% per annum
Above CHF 10'000'000	0.25% per annum

Minimum commission: CHF 200 per quarter from CHF 50'000.

Charge for increasing/reducing amount: CHF 100 per transaction.

Minimum amount per deposit: CHF 300'000 or equivalent in foreign currency.

Penalty fees on fiduciary deposits cancellations or amendments: USD 250 + net Interest (if applicable)

### Example

If you wish to place a fiduciary deposit with a value of CHF 2'000'000 for 60 days, the 0.375% fee is calculated as follows:

Final pro rata fee = CHF 2,000,000 \* 0.375% / 6 = CHF 1,250

This commission is debited at when the fiduciary reaches its maturity date.

### Time-deposits placed in Switzerland

From CHF 100'000	No commission, Swiss withholding tax 35%
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### Foreign Exchange & Precious Metals

With respect to FX spot, forward and swap transactions, the Bank may earn a profit in the form of a spread applied to the rates obtained from its market side counterparty. This spread is applied irrespective of whether the FX spot, forward or swap transactions are directly instructed by the client or are induced by another service or transaction that requires a currency conversion. These operations may result from, e.g., a purchase of foreign securities, payments and withdrawals in foreign currency, or investments as part of a discretionary mandate, etc.

Ticket size	Spread
Up to USD 50'000	1.85%
From USD 50'001 to USD 100'000	1.50%
From USD 100'001 to USD 250'000	0.75%
From USD 250'001 to USD 500'000	0.30%
From USD 500'001 to USD 1'000'000	0.20%
From USD 1'000'001 to USD 2'000'000	0.11%
From USD 2'000'001 to USD 5'000'000	0.08%
Above USD 5'000'000	0.06%

Same tariff applied on minor, major, exotic currencies and Precious Metals.

### Example

If you wish to enter in the following forex transaction: Buy EUR 100'000 and sell USD.

The 0.75% fee will be applied the following way:

Market rate = 1.1000

Net client rate = 1.1000 \* 1.0075 = 1.10825

# Other banking services

Charges for other banking services are part of the lifecycle of an account and can be applied for clients invested in mandates or being part of the non-managed solution. Account maintenance fees

The account maintenance fee is debited semi-annually.

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Account maintenance fee	CHF 2'200 per annum
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It comprises:

- ◆ Account maintenance
- ◆ Account statements (quarterly)
- ◆ Telephone communication with clients

## Additional fees

The following fees are debited semi-annually.

Monthly statements	CHF 200 per annum
Weekly or daily statements	CHF 400 per annum
Reprint of past copies upon request	CHF 250 per annum
	CHF 400 per annum for Microfiche
Additional copy of account statement	CHF 200 per address per annum
Precious metal accounts	0.35% of average credit balance, minimum of CHF 100 per annum
Confirmation of business relations	CHF 300

## Account overdrafts

Overdraft interest is calculated daily on the cleared debit balance of your account, it accrues during your charging cycle (usually quarterly) and debited from your account at the end of the cycle.

Type of Facility	Interest rate (annual)
Account overdrafts	Base + 2.5%

Base Rate is the prevailing bank rate (as communicated to the Borrower upon request) reset weekly and monthly, and floored at 0% +1.25%.

## Credit interest

In a situation where negative interest rates are enforced by a central bank, accounts with balances in excess of CHF 1 million, EUR 1 million (and equivalent to USD 1 million for other currencies) will be subject to negative rates equal to the central banks reference rates. Interest will accrue on a daily basis while the account is over the aforementioned thresholds and is debited quarterly.

This credit interest charge varies depending on the currency of your account and evolve over time. Current credit interest conditions are published on our website [www.hsbcprivatebank.com](http://www.hsbcprivatebank.com).

## Tax statements fees

Switzerland	CHF 400
UK	CHF 600
Germany	CHF 600
Greece	CHF 600
Israel	CHF 600
Generic <sup>1</sup>	CHF 400
Historical <sup>2</sup>	CHF 400 – 600

1. Generic tax statement which comprises a statement of income including the tax deducted at source and a detailed transaction list which serves as basis for the computation of the capital gains tax.
2. Fee determined depending upon the complexity of tax statement produced.

## Tax reclaim fees

Annual base fee	CHF 200
Filing fee	CHF 100 per form and CHF 5 per line
Post-Filing fee	12% of the refund

### Example

If you have subscribed to our Tax reclaim service, the annual fee will be CHF200. Following this, any request that you make to reclaim tax will cost CHF100 per form and CHF5 per line. If we successfully obtain a tax refund from the tax authorities, our post filing fee will be 12% of the amount to be refunded to you.

## Tax Information statement for US clients (Form 1099)

Form 1099 is only necessary for US persons receiving US reportable income.

Fee for preparation of Form 1099	As per the effective fees taken by the custodian (in USD)
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Fee is annual.

## Segregated Account fees

Segregated account	CHF 1'000 per market per annum
CSDR segregated account	CHF 8'000 per market per annum

## Cash transactions

Withdrawals/deposits	CHF	USD/EUR/GBP/CAD	Fee	Value Date
Commission charge	Nil	Up to CHF 100'000	1.00%	Deposit
		Above CHF 100'000	On request	+ 1 day for CHF
		Other currencies, including exotic	On request	+ 2 days for other currencies

## Payments and transfers

Destination	Transfer type	Standard rates
<b>Transfers</b>		
Switzerland	Internal	–
	Ordinary-CHF/Sic	CHF 5
	Ordinary-EuroSic	CHF 20
	Covered-Swift	CHF 40
	Ordinary – CCP BVR	CHF 2
	Ordinary – CCP Standard	CHF 5
	Ordinary – Swift	CHF 30

Destination	Transfer type	Standard rates
Foreign	Ordinary	CHF 30
	Covered	CHF 40
	Single Euro Payments Area (SEPA)	CHF 10
<b>Standing orders</b>		
Switzerland	Internal	CHF 5
	Ordinary-CHF/SIC	CHF 10
	Ordinary-EuroSic	CHF 25
	Covered-Swift	CHF 45
	Ordinary – CCP BVR	CHF 7
	Ordinary-CCP Standard	CHF 10
	Ordinary – Swift	CHF 35
Foreign	Ordinary	CHF 35
	Covered	CHF 45
	Single Euro Payments Area (SEPA)	CHF 15

## Transfers and physical output of securities

Operation type	Commission per transaction	Min. commission
Against payment (DVP/RVP)	0.20%	CHF 200
Postal sending	Any expenses generated in addition (transport, insurance, etc)	
Securities/Funds/Hedge-funds transfer	0.05% + CHF 15 by line & CHF 15 by file	CHF 150

## Collection of physical coupons

Operation type	Commission
Collection of physical coupons	0.25% of the gross value of coupon

## Miscellaneous fees

	In Switzerland	Abroad
Investigation fees (per research)	CHF 100	CHF 250
Cancel Payment + Return of funds (Switzerland)	CHF 50/request	
Cancel Payment + Return of funds (Foreign)	CHF 100/request	
Commercial fees on foreign transfer	CHF 100	

## Value dates

Outgoing transfers exotic currencies	+ 2 working days
Outgoing transfers in CHF / EUR	same day up to 15:00 (Swiss time)
Incoming funds	Value working day

## Charge for same day value payment

CHF 65 per payment + transfer charges

## Cheques

### Issuance

### Cheque charges

Issuance of bank cheque	CHF 50 + 1% of the cheque value
Issuance of cheque book	CHF 50 per book

## Cheques deposit (subject to payment)

Drawn in Switzerland	CHF 20 per cheque + correspondent charges
Drawn on payee abroad	CHF 30 per cheque + correspondent charges

## Cheques for collection

Drawn in Switzerland	CHF 30 per cheque + correspondent charges
Drawn on payee abroad	CHF 50 per cheque + correspondent charges

## Miscellaneous

Fate charges	CHF 30 for the 1st fate CHF 15/fate for the following ones
Stop payment	CHF 150 per cheque + correspondent charges
Cheque unpaid	CHF 100 per cheque + correspondent charges
Investigation of cheques	CHF 50
Private DHL charges	External fee plus VAT deducted at end of month

## Credit cards

	Standard limit	Blockage
Maestro card	CHF/EUR 5'000	Equal to limit
Mastercard/VISA Gold/VISA Platinum (Viseca)	CHF/USD/EUR 5'000	Equal to limit
Mastercard/Visa Gold (Capitol)	EUR/USD/CHF/GBP 5'000	Double of the limit
American Express <sup>1</sup>		Guarantee Letter equal to the limit.
Centurion	EUR/USD/GBP 75'000	Blockage twice the limit in case of no guarantee
PLATINUM	EUR/USD/GBP 35'000	
GOLD	EUR/USD 25'000	
GREEN	EUR/USD/GBP 5'000	

1. CHF on request

## Maestro card

Annual contribution per card	CHF 30
Replacement card	CHF 30
Withdrawal from ATM	CHF 2 per withdrawal in Switzerland EUR 3.50 per withdrawal in Switzerland Abroad: CHF 4.60 + 0.25% of amount withdrawn

## Visa/Mastercard (Viseca)

	Principal card fee (annual)	Additional card fee (annual)
Gold	CHF 200	CHF 50
Gold	EUR/USD 200	EUR/USD 100
Platinum	CHF 500	3 cards included
Platinum	USD 400	3 cards included
Platinum	EUR 350	3 cards included

## Visa/Mastercard Capitol (Advanzia)

	Principal card fee (annual)	Additional card fee (annual)
Gold	CHF/EUR/USD/GBP 125	CHF/EUR/USD/GBP 125
Infinite	CHF/EUR/USD/GBP 500	CHF/EUR/USD/GBP 250
Infinite Horizon	CHF/EUR/USD/GBP 1000	CHF/EUR/USD/GBP 500

## American Express card

Currencies USD, EUR, GBP<sup>1</sup> and CHF<sup>1</sup>

	Card membership Fee (annual)	Additional card fee (annual)
Centurion	EUR/USD 4'000 GBP 2'200 (+ One-time joining fee of USD/EUR 4'000, GBP 3'000)	Included: 20 Supp cards
Platinum	EUR/USD 550 GBP 450	Included: Supp cards 1 Platinum, up to 4 of Gold or Green. Add Supplementary cards USD/EUR 275
Gold	EUR/USD 300	EUR/USD 100

1. Price on request

**General card management****Commission**

All-in fee commission	CHF 500 per annum and per principal card
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Charges for:

- ◆ Cards renewal (principal/additional/supplementary)
- ◆ Transaction statement
- ◆ Charges for complaint/research
- ◆ Limit modification
- ◆ Cancellation
- ◆ Transfer fees

**Account closures**

General closure	CHF	200
General closure within the Group	CHF	100
Current account closure	CHF	25 per current account, max 100 per sub account

**Miscellaneous documentation fees**

Copies of account opening forms	CHF 50
Ownership confirmation <sup>1</sup>	CHF 100 – 300
Apostil (certified by notary)	CHF 150

1. Fee dependent upon complexity of ownership confirmation

**Guarantees**

Guarantee	1% per annum
Any guarantee project/demand requiring examination, analysis, draft proposal(s) or advice that does not materialize with a guarantee issuance	CHF 200 or equivalent

This commission is calculated on the nominal amount of the guarantee, Minimum commission: CHF 400

**Legal**

Escrow account	0.50% per annum
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Commission calculated on the assets held on the escrow account. Minimum commission: CHF 10'000

# Supplementary information

In order to provide the best of our services to our Clients, our minimum asset threshold is USD 5'000'000.

Accounts under this amount will be subject to additional charges explained below.

Please also find below additional details as well as information on potential third-party charges or taxes, which you may have to pay. These charges are mandatory and charged by external parties such as the Swiss Government or a third party broker.

## Assets below USD 5'000'000

In circumstances where clients maintain assets below USD 5'000'000, the fees as stated in part A of the schedule apply as usual. In addition to this, the following fees will be applied:

- ◆ Minimum fee for securities administration (see section 7.1 of part A): CHF 3'500 per annum (charged quarterly)

## Fees for accounts in Exit

A monthly penalty fee of CHF 250 may apply for Clients who are unwilling to provide the necessary documents in order to close an account or who are unwilling to close their account following a closure request from the Bank.

## Fees for accounts in Exit (closing at the request of the Bank)

A fee of 0.10% per annum of the Assets under deposit will be applied and charged on a quarterly basis. This will be limited to a maximum amount of CHF 2'000.- per year.

For clients being unreachable for more than ten years, the bank will apply a fee of 0.10% per annum of the Assets under deposit and charge it on a quarterly basis. This will be limited to a maximum amount of CHF 1'000.- per year.

## Contractual Arrangement

This brochure comprises an extract of the tariffs applicable to the Bank's principal services and products provided to the Bank's private clients and forms an integral part of the contractual relationship along with any related specific communication sent by the Bank to the clients. Please be advised that any tailored pricing agreed with the Bank will take precedence over the rates quoted above. If an overview of tailored fees is required, a Client pricing statement can be provided – on demand – by the Client's Relationship Manager.

We reserve the right to make changes to our range of services, products and tariffs, as well as to this brochure, at any time and without prior notice.

This brochure is available on  
<https://www.privatebanking.hsbc.com/>

## Third-Party Charges

The Bank shall also be authorised to debit the client's account with all expenses, commissions, interest, duties,

tax and other charges for which the Bank has been invoiced by its correspondents in Switzerland or abroad (e.g. third-party bank charges, GDR-ADR fees, postage, express and insurance charges). Third Party Charges can not always be estimated in advance.

## Value Added Tax (VAT)

The commissions and charges mentioned in this brochure may be subject to Swiss VAT for those clients domiciled in Switzerland or in the Principality of Liechtenstein.

However, some commissions and charges are subject to VAT, irrespective of the domicile of the clients.

Portfolio(s). Past performance is no guarantee of future performance.

## Other important information

The information contained herein does not represent an offer of any sort of contract, nor an invitation to request or receive such an offer.

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A number of the products and services listed in this brochure are subject to legal restrictions. It is therefore possible that they are not available as described in all of the countries in which the Bank operates.

Not all costs and charges for the provision of financial services can be estimated accurately in advance as most of the time the costs are expressed as a percentage of a value and determined ex-post. In case you maintain an account below a certain threshold or execute transactions below a certain value, the bank might charge you a minimum fee for the provision of services.

The costs of services can be charged on a recurring basis or on an ad-hoc or one-off basis. Recurring charges include for example advice fees, custody fees, fees for discretionary management mandates, lending related interests, account maintenance fees.

One-off charges are only charged upon occurrence of an event. These charges include for example transaction

fees (incl. a commission or margin charged by the Bank, foreign brokerage, Swiss stamp duty, stock market taxes, etc).

Product related charges of product manufacturer are not included in this brochure and will be available at point of sale if you are advised by the Bank.

Your investment activities can also generate new tax liabilities on which the Bank does not provide any information or advice.

If you are receiving financial services from third party financial services firms, it will be the duty of those firms to inform you on the tariff they are applying for the provision of such services.

Should you require further assistance to help you assessing the costs related to the provision of a financial service, please reach out to your financial advisor

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